

September 21, 2023  
Quarterly Member Meeting

## PUC Update

**PSCo DSM/BE Strategic Issues  
and 2024 DSM & BE Plan Filings**

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# Review of 2023 DSM/SI

Year	Budgets	Goals (Dth)
2024	\$18 million	814,000
2025	\$18 million	860,000
2026	\$18 million	903,000

Gas EE

Year	Budgets	Goals (GWh)
2024	\$78 million	440,000
2025	\$78 million	440,000
2026	\$78 million	440,000

Electric EE

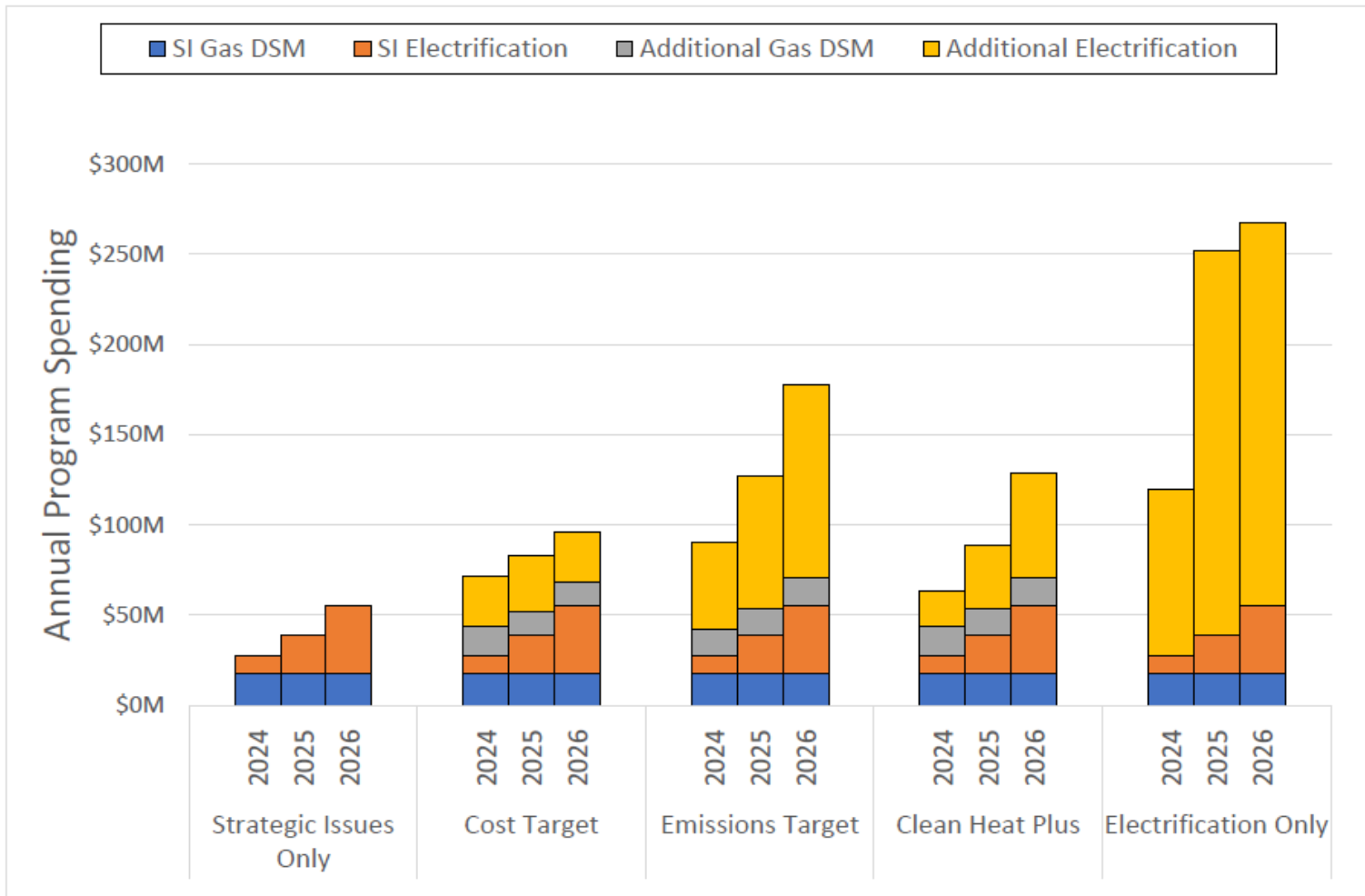
Year	Budgets	Goals (Dth)
2024	\$9.5 million	257,000
2025	\$21 million	622,000
2026	\$37 million	1,143,000

Beneficial Electrification

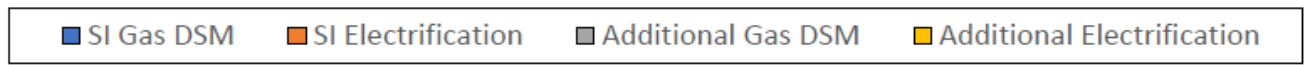
# Wins from 2023 DSM/SI

- Xcel Energy will host two in-person design trainings on Beneficial Electrification (BE) Strategies for residential and commercial contractors and distributors.
- Increased rebates 10% for electric and ground source heat pumps from 2022
- Heat pump water heater incentives will be developed in consultation with EEBC after the final decision is released
- Commissioners agreed to allow low-income customers to finance energy efficiency products on their bills at a 0% interest rate

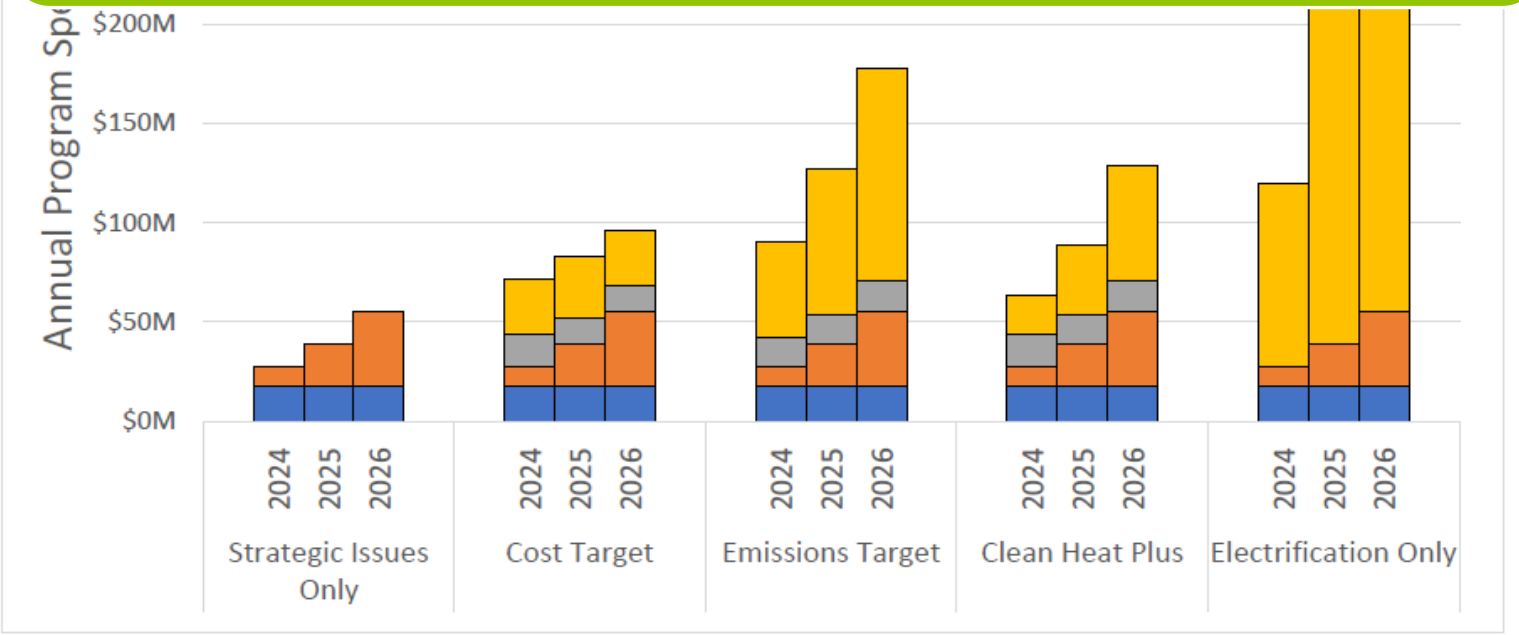
**Figure NCM-D-3: DSM & BE Budgets from SI Proceeding with Additional Spending Under Clean Heat Portfolios, 2024-2026**



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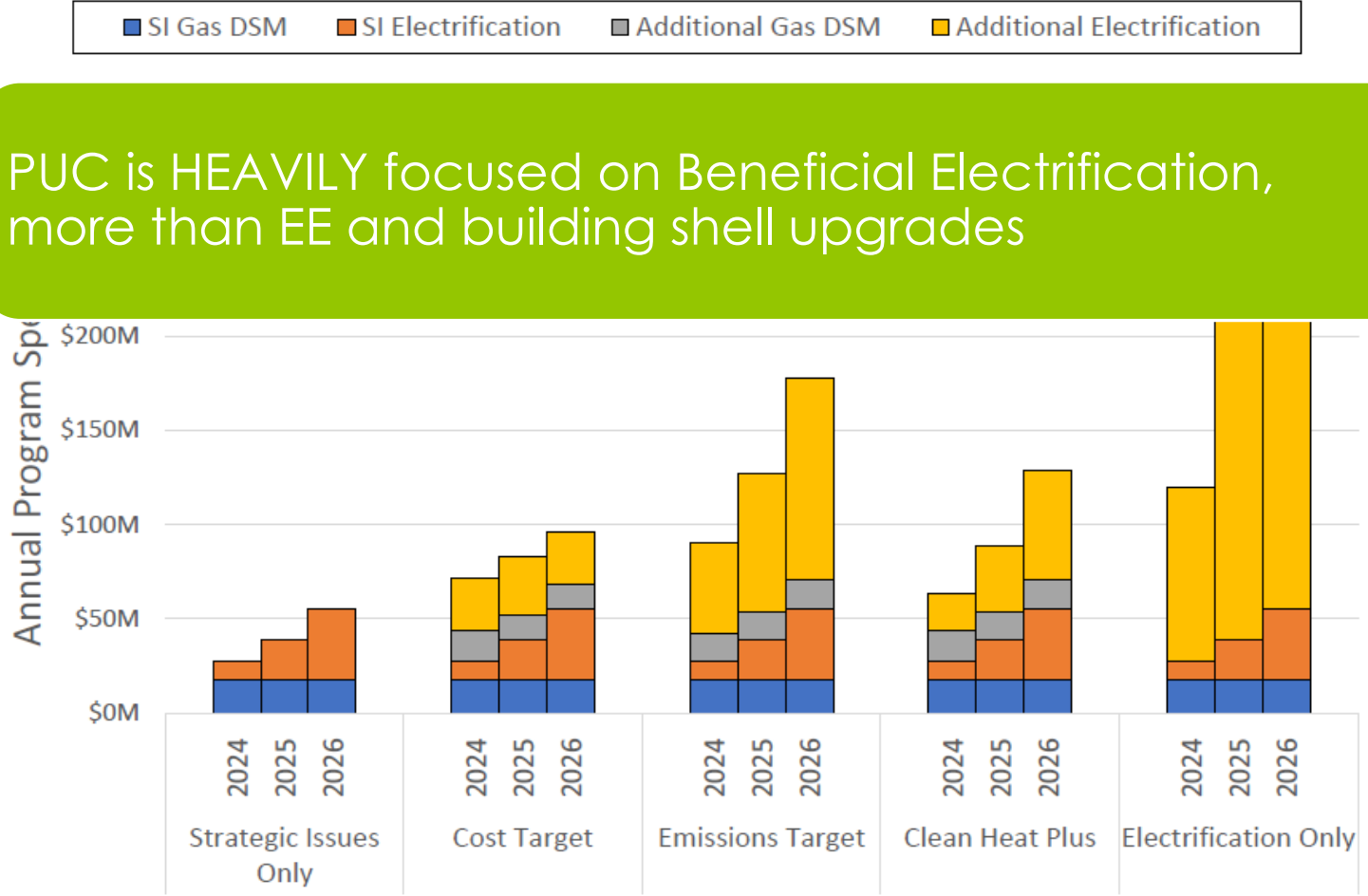


Spending twice the amount approved by the Commission for DSM/BE in the 2023 SI Proceeding would, alone, fall well short of the Clean Heat emissions targets



**Figure NCM-D-3: DSM & BE Budgets from SI Proceeding with Additional Spending Under Clean Heat Portfolios, 2024-2026**

PUC is HEAVILY focused on Beneficial Electrification, more than EE and building shell upgrades



## So, what's next?

- As an example, the Clean Heat Plus portfolio anticipates 14,200 new heat pump installations in single family homes in 2025
- Goal of achieving 200,000+ in the next seven years
- Dual fuel will still be a good option
- INCENTIVES

## Other Topics of Interest

- Study from Xcel on IRA Tax Credits
- Point of Sale Rebates for Income Qualified Customers
- Gas appliance incentives terminate at the end of this year



# Questions?

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